

St. Anthony Catholic Church

Finance Council Report For the Year Ended June 30, 2010

The Finance Council is pleased to present to you, on behalf of our Pastor, Father Andrew Semler, a report of the financial condition of St. Anthony Parish as of June 30, 2010 and the result of financial operations for the fiscal year then ended. We are pleased to report that, due to your generosity in Sunday offerings and other donations, our income exceeded the amount budgeted. Overall, our expenses were less than budgeted, primarily due to our major roof repairs costing less than expected. This is the first full year in which we have consolidated into a single accounting ledger many of our parish operations that had been accounted for on separate books in prior years. As a result, our parish financial report now includes the results of Little Saints and Scholars Preschool, speakers guild, gift shop, and other fundraising activities. During the year, we acquired a 2.2 acre plot of land between Ballard Street and our athletic fields, undertook major roof repairs to the sanctuary and replaced the roof over St. Paul Hall. We also reduced the balance on our long term loan from the Knights of Columbus, which originated with the construction of our new church buildings in the 1990s, from \$255,000 to \$185,000.

Father and the Finance Council appreciate the strong support provided by our parishioners, whether in the form of sharing your time, your talent or your treasure with the parish and its community of faithful. We recognize the significant contribution to our parish by volunteers who are working to serve the ministerial needs of parishioners and to improve our facilities. Of particular note are recent volunteer efforts by the St. Anthony Knights of Columbus Council and other volunteers to clear brush, lay irrigation pipes and build a soccer field for the youth of our parish.

Fundraisers are a very important part of meeting the financial needs of the parish. These include our gift shop, revenues from events with speakers, bingo and our Fall Fest. The Finance Council wishes to express its sincere thanks to all of those volunteers who put in countless hours to make these activities happen. Please support our upcoming Fall Fest.

The parish has recently hired long-standing parishioner Erv Prince as its business manager. This is a new position created to meet the increasing administrative demands placed on the parish and in anticipation of future growth in the scope and the ministry of the parish. We look forward to working with Erv.

The Finance Council members are Martin Warborg, John Simmons, Bryan Finley, Chuck Milkiewicz and Andy Blanchard. Please feel free to contact the Finance Council members or the parish office if you have any question or concern regarding the financial operation of the parish or this report. Thank you and God bless you.

- PLEASE USE YOUR OFFERING ENVELOPES -